

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## The Keel Balanced Fund

(Sub-Fund of The Journey Investment Funds Umbrella)

Share Class: Net Income Shares

ISIN Code: GB00BKBM8X36

Authorised Corporate Director (ACD): Yealand Fund Services Limited

### Objectives and investment policy

The investment objective of the Fund is to maximise the total return to shareholders, by preserving and growing the real value of investors' capital and income, placing an equal emphasis on the generation of income and on capital growth, over a period of 5 years. Real value is defined as a rate in excess of the United Kingdom Consumer Prices Index All Items ("CPI") (net of fees). Shareholders should note that there is no guarantee that the Fund's objective will be achieved over this or any other time period and that capital is at risk.

The Fund's investment policy is to invest at least 50% of the assets either directly or indirectly in global equities. The remaining portion of the Fund's assets will be invested in corporate or government debt securities (directly or indirectly), units and/or shares in collective investment schemes ("CIS") (regulated or unregulated), immovable property (commercial property), warrants, money market instruments, cash, near cash and deposits.

The Fund may invest in CIS which are managed by the ACD, a Portfolio Manager or their associates. Investment in collective investment schemes will generally be directed toward funds which invest primarily in equities and debt securities, however the Fund may invest in collective investment schemes which have different investment strategies or restrictions to the Fund, including the ability to invest in derivatives for investment purposes or gain exposure to assets which are not expressly included in this policy, for example commodities.

A Glossary of Definitions which provides definitions to some of the technical language used in this document is available from [www.yealand.com/policies](http://www.yealand.com/policies).

#### Dealing frequency

Shares in the Fund may be bought or sold before 10am on any Wednesday, or if this is not a business day, then the next business day.

#### Distribution policy

Any income is paid annually.

#### Target Market

The Keel Balanced Fund is suitable for an investor seeking to maximize their overall return who is committed to a long term investment in the Fund (a minimum of five years). The Keel Balanced Fund is unlikely to be compatible with the requirements of an investor:

- looking for a guaranteed return; or
- seeking full capital protection; or
- who does not have sufficient resources to bear any loss resulting from the investment; or
- who is not able to evaluate the risks and merits of the Fund; or
- with a short-term (less than five years) investment horizon.

### Risk and reward profile



The share class is ranked in risk category 4 as its price has experienced average rises and falls historically.

This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk category shown is not a target or a guarantee and may change over time. Investors are advised that the lowest category does not mean a risk free investment.

The risk indicator for this Fund reflects the following:

The value of investments in the Fund and the income from them may go down as well as up and you may not get back your original investment when you sell your shares.

During unusual market conditions, the risks normally experienced by the Fund may increase significantly, and in addition, the Fund may be subject to the following risks.

**Counterparty risk:** The Fund could lose money if an entity with which it does business becomes unwilling or unable to honour its obligations to the Fund.

**Currency risk:** Even with the use of hedging techniques, changes in currency exchange rates could adversely affect Fund performance.

**Default risk:** The issuers of certain bonds could become unable to make payments on their bonds.

**Liquidity risk:** During difficult market conditions, some securities may become hard to value or sell at a desired price.

**Management risk:** Investment management techniques that have worked well in normal market conditions could prove ineffective or detrimental in extreme market conditions.

For full details of all the risks that could affect the Fund, please refer to the Prospectus.

## Charges

The ACD receives an annual fee, which is included in the ongoing charges shown here. You may be eligible for lower entry charges than the maximum shown. Ongoing charges are the same for all investors in the same class. The charges shown here are based on expenses for the 12 months ending 31 January 2023.

For more information about charges, please see the “Charges” section in the Fund’s Prospectus available from the ACD.

One-off charges taken before or after you invest:

|              |              |
|--------------|--------------|
| Entry charge | 7% (maximum) |
| Exit charge  | None         |

## Past performance

Fund launched: 28 November 2019

This chart shows the performance for the Fund for 5 full consecutive years (or for each full calendar year since the launch of the Fund if it has not been in existence for 5 years).

Past performance is not necessarily a guide to future performance. The performance figures of the Fund do not include the effect of subscription and redemption fees. The past performance of this Fund is calculated in pounds sterling.

Performance figures are prepared on a mid-mid net income reinvested basis (source: Yealand Fund Services Limited).

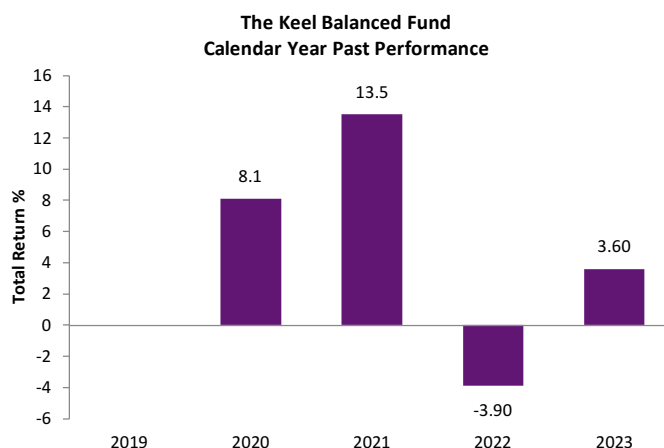
Charges taken from the Fund over a year:

Ongoing charges 0.90%

Actual charges will vary and will appear in the next annual report.

Charges taken from the Fund under specific conditions:

Performance fee None



## Practical information

Depository - NatWest Trustee & Depository Services Limited

This Non-UCITS Retail Scheme Key Investor Information (NURS-KII) document may not contain all the information you need. For additional information on the Fund, on other share classes of this Fund and on other Funds managed by Yealand Fund Services Limited, or to obtain a free copy of the Fund’s Prospectus or the latest Reports and Accounts, call the information line or write to the registered office, details of which are below. The Prospectus and shareholder reports are in English.

The Keel Balanced Fund is a sub-fund of the The Journey Investment Funds Umbrella, an Open Ended Investment Company, an “umbrella OEIC”. Where there is more than one Fund in an umbrella OEIC, each Fund is treated as a separate entity. The Fund complies with the 21 December 2011 statutory instrument, no 3049. This established the “Protected cell” regime for umbrella OEICs and provides, “Segregated sub-fund liability” which means the assets of any single sub-fund cannot be used or claimed upon to settle or offset the liabilities of another sub-fund, or the umbrella itself.

For recent share prices and a copy of the Value Assessment, go to [www.yealand.com](http://www.yealand.com).

Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of their investment in the Fund.

Contact your adviser to discuss tax treatment, suitability of this investment, and other questions.

Details of the ACD’s most recent remuneration policy, including a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding remuneration and benefits, are available at [www.yealand.com/important-information/](http://www.yealand.com/important-information/). A paper copy is available free of charge upon request.

This Non-UCITS Retail Scheme Key Investor Information document is accurate as at 14 February 2024.

## Yealand Fund Services Limited

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This fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

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