

This document provides you with key investor information about this Unit Trust. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Unit Trust. You are advised to read it so you can make an informed decision about whether to invest.

## YFS Golden Leaves International Unit Trust

Unit Class: EUR Net Accumulation Units

ISIN Code: GB00BJLR8531

Authorised Fund Manager (AFM): Yealand Fund Services Limited

### Objectives and investment policy

The objective of the Trust is to seek to achieve capital growth over the long term (at least 10 years) with some potential for the generation of income, however this is of secondary importance.

The Trust aims to achieve its investment objective by investing its assets either directly or indirectly in equities or corporate and government debt securities or a combination of both. The remaining portion of the Trust's assets will be invested to gain direct or indirect exposure to other assets to the full extent permitted under the rules which may include investment in other transferable securities, money market instruments and cash. The Trust may also invest indirectly in property and commodities. Additionally, the Trust may enter into derivatives and forward transactions for the purposes of efficient portfolio management (including hedging).

The Trust's investments are actively managed and may span a range of developed and emerging markets globally with no particular maximum or minimum exposure to any one market, geographical region, sector or currency. The Trust will have at least 20% exposure to debt securities and a maximum of 60% exposure to equities.

Indirect investment in securities will be achieved by investing in either regulated or unregulated collective investment schemes (CIS), which includes exchange traded funds and investment trusts, or structured products (products which usually offer a fixed-term pre-defined return linked to the performance of a range of assets or indices) or a combination of both.

The Trust may invest in CIS which are managed by the Manager, a Portfolio Manager or their associates. The Trust may also invest in CIS which have different investment strategies or restrictions than the Trust, including the ability to invest in derivatives for investment purposes and to gain exposure to

assets which are not expressly listed above. Investment in CIS will usually be limited to those which invest primarily in the assets listed above and without exception, CIS will only be held in so far as the rules permit the Trust to gain exposure to the assets held by those CIS.

A Glossary of Definitions which provides definitions to some of the technical language used in this document is available from [www.yealand.com/policies](http://www.yealand.com/policies).

#### Dealing frequency

Units in the Trust may be bought or sold on each Monday that is a business day, otherwise the next business day.

#### Distribution policy

Any income is accumulated bi-annually and reflected in the price of units.

#### Target Market

The Trust is suitable for investors seeking capital growth and some income who are committed to a long term investment in the Trust (a minimum of five years) and are prepared to undertake the risks associated with an investment in the Trust. The Trust is unlikely to be compatible with the requirements of an investor:

- looking for a high level of income or a guaranteed return; or
- seeking full capital protection; or
- who does not have sufficient resources to bear any loss resulting from the investment; or
- who is not able to evaluate the risks and merits of the Trust; or
- with a short-term (less than five years) investment horizon.

### Risk and reward profile



The unit class is ranked in risk category 4 as its price has experienced average rises and falls historically.

This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Trust. The risk category shown is not a target or a guarantee and may change over time. Investors are advised that the lowest category does not mean a risk free investment.

The risk indicator reflects the following:

The value of investments in the Trust and the income from them may go down as well as up and you may not get back your original investment when you sell your units.

During unusual market conditions, the risks normally experienced by the Trust may increase significantly, and in addition, the Trust may be subject to the following risks.

**Counterparty risk:** The Trust could lose money if an entity with which it does business becomes unwilling or unable to honour its obligations to the Trust.

**Currency risk:** Even with the use of hedging techniques, changes in currency exchange rates could adversely affect Trust performance.

**Default risk:** The issuers of certain bonds could become unable to make payments on their bonds.

**Liquidity risk:** During difficult market conditions, some securities may become hard to value or sell at a desired price.

**Management risk:** Investment management techniques that have worked well in normal market conditions could prove ineffective or detrimental in extreme market conditions.

**Investment risk:** Capital invested in the Trust is at risk and there is no guarantee that a positive return will be delivered over any one of a number of five year periods.

For full details of all the risks that could affect the Trust, please refer to the Prospectus.

# Non-UCITS Retail Scheme Key Investor Information



## Charges

The Manager receives an annual fee, which is included in the ongoing charges shown here. You may be eligible for lower entry charges than the maximum shown. Ongoing charges are the same for all investors in the same class. The charges shown here are based on expenses for the period ending 31 March 2023.

For more information about charges, please see the "Charges" section in the Trust's Prospectus which is available from the Manager.

One-off charges taken before or after you invest:

Entry charge	5% (maximum)
Exit charge	None

Charges taken from the Trust over a year:

Ongoing charges 0.90%

Actual charges will vary and will appear in the next annual report.

Charges taken from the Trust under specific conditions:

Performance fee None

## Past performance

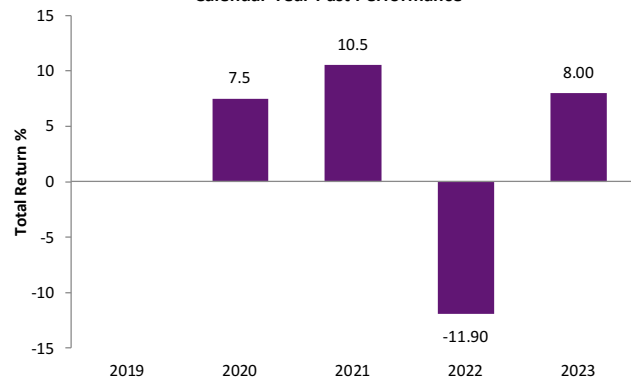
Trust launched: 29 August 2019

This chart shows the performance for the Trust for 5 full consecutive years (or for each full calendar year since the launch of the Trust if it has not been in existence for 5 years).

Past performance is not necessarily a guide to future performance. The performance figures of the Trust do not include the effect of subscription and redemption fees. Owing to the launch date of the EUR share class, past performance of the Trust up to and including 2022 is based on the GBP share class and is calculated in pounds sterling. Past performance from 2023 onwards reflects the EUR share class and is therefore calculated in euros.

Performance figures are prepared on a mid-mid net income reinvested basis (source: Yealand Fund Services Limited).

CCM Golden Leaves International Unit Trust (EUR Acc)  
Calendar Year Past Performance



## Practical information

Trustee - NatWest Trustee & Depositary Services Limited

This Key Investor Information Document (KIID) may not contain all the information you need. For additional information on the Trust, on other unit classes of this Trust and on other funds managed by Yealand Fund Services Limited, or to obtain a free copy of the Trust's Prospectus or the latest Report and Accounts, call the information line or write to the registered office, details of which are below. The Prospectus and unitholder reports are in English.

For recent unit prices and a copy of the Value Assessment, which includes Trust performance and information on the Trust's Comparator Benchmark, go to [www.yealand.com](http://www.yealand.com).

Investors should note that the tax legislation that applies to the Trust may have an impact on the personal tax position of their investment in the Trust.

Contact your adviser to discuss tax treatment, suitability of this investment, and other questions.

Details of the AFM's most recent remuneration policy, including a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding remuneration and benefits, are available at [www.yealand.com/important-information/](http://www.yealand.com/important-information/). A paper copy is available free of charge upon request.

This Key Investor Information Document is accurate as at 3<sup>rd</sup> April 2024.

## Yealand Fund Services Limited

Stuart House, St. John's Street, Peterborough PE1 5DD  
Telephone: 0345 850 0255  
Email: [ta@yealand.com](mailto:ta@yealand.com)  
[www.yealand.com](http://www.yealand.com)

This Trust is authorised in the United Kingdom and regulated by the Financial Conduct Authority. Yealand Fund Services Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority. Firm Reference Number: 530809.