

The CCM Collidr Multi-Asset Fund Factsheet

Reporting date: 28 February 2022

Investment Objective

The investment objective of the The CCM Collidr Multi-Asset Fund is intended to provide capital appreciation over the medium to long term (7 years plus) by investing in a diversified portfolio of assets.

Company Profile

Carvetian Capital Management Limited is the Authorised Corporate Director (ACD) for the The CCM Collidr Multi-Asset Fund.

Fund Profile

To achieve the investment objective, the fund typically invests in a mix of assets including equities, bonds and currencies from anywhere in the world. The Fund may invest in these assets directly or indirectly. The fund aims to gain exposure to fixed income assets in a range of 0-60%, and in equity assets in a range of 0-40%. The remaining portion of the Fund's assets will be invested in money market instruments, cash, near cash and deposits.

Indirect investment in securities will be achieved by investing in Collective Investment Schemes ("CIS"), which includes regulated CIS, exchange traded funds, investment trusts, structured products (products which usually offer a fixed-term pre-defined return linked to the performance of a range of assets or indices) or derivatives, or a combination of each as permitted by this policy and the Regulations.

The Fund may utilise derivatives for investment purposes and to reduce the risks and costs of managing the fund.

The Fund may invest in CIS which are managed by the ACD, the Portfolio Manager or their associates. Investment in CIS will generally be directed toward funds which invest primarily in equities and debt securities, however the Fund may invest in CIS which have different investment strategies or restrictions to the Fund, including the ability to gain exposure to assets which are not expressly included in the policy.

The Fund is actively managed and has, with the exception of the above noted percentage ranges, no limit to which it can be invested in each sector or asset type, nor is there any particular geographic focus. The Fund may invest in Emerging Markets which are countries that are progressing toward becoming advanced, usually shown by some development in financial markets, the existence of some form of stock exchange and a regulatory body. The Portfolio Manager has full flexibility to adjust the proportion of the property of the Fund depending on their view of market conditions and the assets which it believes are most likely to achieve the Fund's investment objective. From time to time the liquidity of the Fund may be increased substantially if judged to be in the interests of investors.

A Glossary of Definitions which provides definitions to some of the technical language used in this document is available from www.carvetian.com/policies.

Key Information

Portfolio Manager	Collidr Asset Management Limited
Valuation Point	28 February 2022
Fund Size	£14.0m
No. of holdings	37
Share Class	Institutional
Price	135.6p
Net Yield	0.40%
ISIN	GB00BGLNHC03
Initial charge	5.0%
Operating Charges	1.37%*
Minimum Investment	£25,000
KIID Risk Rating	4
Launch Date	16 December 2013
Legal Status	OEIC
Category	UCITS
Domicile	United Kingdom
Period End Dates	Interim 28 February, Final 31 August
Distribution Dates	Interim 30 April, Final 31 October
Dealing Contact	Yealand Administration Limited
Telephone	0345 850 0255
Fax	01733 286833
Address	Stuart House St. John's Street Peterborough, PE1 5DD

*The OCF is the total expenses paid by the fund (excluding bank overdraft interest), annualised, against its average net asset value. The OCF will fluctuate as the average net assets and costs change. The OCF is updated following the publication of accounts for the periods ending February and August.

Performance Data*

Cumulative performance	6 months	1 Year	3 Years	5 Years	Since inception
I Shares	-3.4%	0.1%	-0.4%	2.2%	15.5%

Discrete year performance	Feb21-Feb22	Feb20-Feb21	Feb19-Feb20	Feb18-Feb19	Feb17-Feb18
I Shares	0.1%	-6.5%	6.5%	-0.5%	3.1%

*Source: Yealand Administration Limited

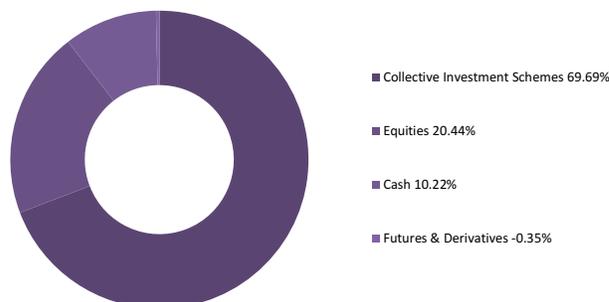
The above past performance data is no guide to future performance, the value of shares and the income from them may fall as well as rise and is not guaranteed. Source Yealand Administration Limited, Nav to Nav in sterling with net income reinvested. Returns are shown net of annual management charge, other expenses and net income reinvested. Returns do not include the effect of initial charges.

To gauge the relative performance of the Fund, Shareholders may compare the Fund's performance against the Investment Association's Flexible Investment Sector. This is not a performance target nor constrains the way in which the Fund is managed. For further information on the Sector and its intended use, please refer to the Fund's Prospectus.

Important Notes:

The Galatea Opportunity Fund was renamed The CCM Collidr Multi-Asset Fund (the "Fund") on 07 April 2021. A change to the investment objective, policy and the structure of the Fund to a UCITS was also effective from this date. For the avoidance of doubt, the performance data provided above relates to the performance of the The Galatea Opportunity Fund up to the date the amendments took effect and to The CCM Collidr Multi-Asset Fund thereafter. Consequently, the performance up to that date the amendments took effect was achieved under circumstances that no longer apply and should not be relied upon as a guide to the future performance of the Fund.

Classification of Investments



Geographical Analysis



Top Ten Holdings

	% of Fund Size
1 Cash	10.22%
2 Brevan Howard Absolute Return Government Bond Fund 'A1' GBP (Acc)	9.55%
3 Alma Platinum IV Selwood Market Neutral Credit Fund '11C-G' (Acc)	8.55%
4 TM Tellworth UK Select Fund 'F' (Acc)	7.15%
5 M&G UK Inflation Linked Corporate Bond Fund (Acc)	7.11%
6 Vanguard Investment US Government Bond Index Fund GBP (Acc)	6.87%
7 Royal London Short Duration Global Index Linked Fund 'M' (Inc)	6.76%
8 GAM Star Emerging Market Rates Inst GBP (Acc)	6.46%
9 Crabel Gemini UCITS Fund 'Retail' GBP (Acc)	5.49%
10 iShares Physical Gold ETC (Acc)	4.93%

Contacts

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Risk Warning

The value of investments, and the income from them, may fall as well as rise, and is not guaranteed. Consequently an investor may not receive back the amount originally invested. Past performance is not a guide to future performance. Investments denominated in foreign currencies may be impacted by movements in the exchange rates and investments with fixed or floating interest rates by changes in prevailing rates or expectation of future rates. For further information on the Fund's risks please refer to the Risk section of the Prospectus and the Risk and Reward Profile of the Key Investor Information Document (KIID).

Disclaimer and Authorisation

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Further information regarding the Fund is available in the fund the Prospectus, Key Investor Information document and Report and Accounts. All documents are published in English and are available from www.yealand.com or upon request from the ACD.

This document is issued for information purposes only and should not be construed as any invitation to subscribe for shares in the fund.

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