

MODERN SLAVERY STATEMENT

Modern slavery is a heinous crime and a morally reprehensible act that deprives a person's liberty and dignity for another person's gain. It is a serious problem for millions of people around the world, including many in developed countries, who are being kept and exploited in various forms of slavery. Every company is at risk of being involved in this crime through its own operations and its supply chain.

At Yealand, we have a zero-tolerance approach to modern slavery and are fully committed to preventing slavery and human trafficking in our operation and supply chain. We have taken significant steps to tackle modern slavery, as outlined in our statement. This statement sets out the actions that we have taken to understand all potential modern slavery risks related to our business, and to implement steps to prevent slavery and human trafficking during the financial year.

Yealand Administration Limited was formed in 2008 as a fund administrator, dedicated to delivering high quality efficient and professional service to its clients and operates solely in the UK.

We are committed to respecting human rights in all our operations and, whilst we are not required to produce a Statement under The Modern Slavery Act of 2015, we take pride in the welfare of employees. As a small business with a limited number of suppliers and operationally based in the United Kingdom, we are aware that modern slavery may be present in the supply chain of many companies. For this reason, we assess potential suppliers' approach to addressing modern slavery prior to entering into any business arrangement.

Our supplier and outsourcing framework is completed on a risk based approach, and includes criteria such as impact on our business, cost to the business and assessment of policies including Modern Slavery. The frequency of each due diligence assessment is dependent upon the risk score. A comprehensive questionnaire is sent to key suppliers and the answers analysed and documented to measure effectiveness.

To continue the development of our programme of works further in 2021/22, all employees will undergo training to recognise any element of modern slavery and will be empowered to report any suspicions to the compliance team as per the Whistleblowing Policy.

This statement covers our financial year ending 31st December 2021.