YEALAND
FUND SERVICES

YFS Chawton Investment Funds

Interim Financial Statements
for the six months ended 30 June 2026

Contents

Authorised status

YFS Chawton Investment Funds (the 'Company') is an authorised umbrella Investment Company with Variable Capital ('ICVC') under regulation 12 (Authorisation) of the Open-Ended Investment Companies regulations 2001 (as amended) and is managed in accordance with the Collective Investment Scheme Sourcebook (the 'COLL Sourcebook') issued by the Financial Conduct Authority ('FCA').

YFS Chawton Global Equity Income Fund (the 'Sub-fund') is the only Sub-fund currently available for investment but there may be other Sub-funds of the umbrella company available in the future.

The individual Sub-funds are Undertakings for Collective Investments in Transferable Securities ('UCITS') which comply with the requirements of the COLL, including the investment and borrowing powers in Chapter 5.

Shareholders are not liable for the debts of the Company.

Approval of the interim report by the Authorised Corporate Director ('ACD')

In accordance with the requirements of a UCITS which complies with the FCA COLL as per COLL Sourcebook 4.5.8B R, I hereby approve the report on behalf of Yealand Fund Services Limited for the six months ended 30 June 2026.

Rob Leedham
On behalf of Yealand Fund Services Limited,
the Authorised Corporate Director
28 August 2026

Accounting policies

The interim financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments and in accordance with FRS 104 'Interim Financial Reporting', on the basis of the accounting policies set out in FRS 102 and the Statement of Recommended Practice for Financial Statements of UK Authorised Funds ('SORP') issued by the Investment Association ('IA') in October 2025.

With the implementation of the SORP issued by the IA in October 2025, which is effective for all accounting periods beginning on or after 1 January 2026, there has been a change to the valuation of investments accounting policy from the audited financial statements for the year ended 31 December 2025. The change is as follows:

- Valuation of investments – The SORP has defined that fair value of listed investments should be the most representative price within the bid-ask spread which is the mid-market price at 10.00 a.m. using the valuation point on the last day of the accounting period. For collective investment schemes ('CIS'), this change only affects CIS's if they are dual priced funds, in this instance the mid-point of the quoted bid and offer prices are used on the last business day of the accounting period.

  Where the last day of the accounting period is not a business day, the accounting period ends at the end of the last day of the accounting period. Where the valuation performed at the end of the last day of the accounting period is not significantly different from the valuation performed at the last regular valuation point, the last regular valuation may be used as a suitable indicator of the value of the Sub-fund at the period end.

This is a change from the year ended 31 December 2025 where bid prices as at 23.59 were used, comparatives have not been restated for this change.

The interim financial statements, excluding the valuation of investments detailed above have been prepared on the same basis as the audited financial statements for the year ended 31 December 2025.

The ACD is confident that the Company will continue in operation for the foreseeable future. The Company has adequate financial resources and its assets consist of securities which are readily realisable. As such, the financial statements have been prepared on a going concern basis.

Sub-fund information

Investment objective and policy
The Sub-fund aims to provide a growing income stream and to grow capital over the long term (5 years or more). Each part of this objective will have equal weighting.

The Sub-fund will invest principally (ie. at least 80%) in listed global equities.

The Investment adviser aims to invest in a concentrated portfolio of companies (typically 20-50 holdings) that exhibit high and sustainable returns on capital and which, in the Investment adviser's opinion, are likely to achieve returns on capital higher than the cost of capital, allowing those companies to both reinvest in the business for growth and provide for a meaningful and growing dividend stream to be paid over time.

The Investment adviser's approach may be based on positive, sustainable investment themes, including environmental, social and governance opportunities. However, the Sub-fund is not limited to such themes and is not subject to screening or portfolio exclusions.

The Sub-fund will typically be invested as listed above, but the Sub-fund may also invest in fixed income securities, collective investment schemes (which may include collective investment schemes managed by the Authorised Corporate Director ('ACD') or by any associate of the ACD), cash, near cash, deposits and money market instruments. There may be occasions when the Investment adviser chooses to hold larger degrees of cash, near cash, deposits or money market instruments in stressed market conditions.

Derivatives may only be used to reduce risk or cost or to generate additional capital or income at proportionate risk (Efficient Portfolio Management).

This Sub-fund may not invest more than 10% in value of its Scheme Property in units or shares of collective investment schemes.

A Glossary of Definitions which provides definitions to some of the technical language used in this document is available from www.yealand.com/policies.

Comparator benchmark
To gauge the relative performance of the Sub-fund, shareholders may compare the Sub-fund's performance against the Investment Association's Global Equity Income sector (the 'Sector'). This is not a performance target nor constrains the way in which the Sub-fund is managed. For further information on the Sector and its intended use, information can be obtained from the www.theia.org/industry-data/fund-sectors/definitions and the Company's Prospectus.

Target market
The Sub-Fund is designed for investors who plan to hold their investment for the medium to long term. The compatibility of the Sub-Fund for an investor are detailed in the Company's Prospectus. Potential investors should consider the risk factors before investing in the Company, these risks are detailed under 'Risk Factors' within the Company's Prospectus.

Investment adviser
The Investment adviser to the Sub-fund is Castlebay Investment Partners LLP.

Distribution
All shareholders own accumulation and/or income shares, which entitle them to a share in any allocation of income made by the Sub-fund. Distribution dates are 31 May, 31 August, 30 November, and the last day in February for income accrued as at 31 March, 30 June, 30 September and 31 December respectively.

Future distributions may fluctuate depending on the mix of assets over any specific reporting period.

Annual Management Charge ('AMC')
The AMC fee contains fees payable to the ACD and Investment adviser. The fee of 0.90% is payable to the 'B' classes, 0.60% on the 'C' classes and 1.20% on the 'F' classes.

Investment adviser's report
for the six months ended 30 June 2026

Overview and performance

The first half of 2026 divided into two contrasting quarters. In the first, military conflict involving Iran drove the oil price from around $70 to a peak near $120 per barrel, reviving inflation concerns. A new US global tariff of 10% added to cost pressures and a more hawkish US Federal Reserve ('Fed') leadership removed expectations of interest rate cuts. Energy, commodity and defence companies performed well but broader equity markets were weak. In the second quarter the oil premium evaporated as a ceasefire was declared and shipping resumed largely uninterrupted, while company earnings announcements were strong, driven in particular by accelerating investment in Artificial Intelligence ('AI') infrastructure.

The Sub-fund fell 7.2% in the first quarter against a broadly flat comparator group, then returned 17.8% in the second quarter against 8.6% for the sector, its best three months since launch. Over the six months the Sub-fund rose 9.4%, compared with a rise of 9.8% for the comparator group as represented by the Investment Association ('IA') Global Equity Income Sector. Since inception just over seven years ago the Sub-fund has delivered a compound annual return of 10.0%. Sub-fund results are net of fees and charges.

International markets outside the USA continued the trend of the second half of 2025 and outperformed most US indices. The Korean market was the standout performer, more than doubling over the six months, as the concentration of advanced memory chip manufacturing in South Korea saw an explosion in earnings and orders driven by AI demand. Around 10% of the Sub-fund is invested in semiconductor and semiconductor equipment stocks and these performed strongly. In contrast, the Chinese market underperformed, still suffering the lingering effects of its property crash and over-investment in industrial capacity; around 7% of the Sub-fund is invested in Chinese stocks which detracted from performance.

We were pleased to see strong developments at portfolio companies unrelated to the AI theme. MilDef AB, the Swedish defence electronics supplier, announced strong margin improvements; Ithaca Energy is executing well on its strategy of acquiring lowly valued North Sea assets and harvesting cash flow for shareholders; and Bossard AG in industrial distribution and DSM-Firmenich in consumer staples ingredients also delivered good results. This diversification is vital given the uncertainty created by geopolitics and structural change.

Source: FE fundinfo as at 30 June 2026, total return in GBP (Fund B Acc. shares and IA Global Equity Income Sector); Castlebay Investment Partners LLP (since-inception compound annual return); Past performance is not a reliable indicator of future results.

Portfolio structure

The portfolio structure has not materially changed as you would expect from a fund with a well-defined long term investment strategy. Our strategy leads us to focus on higher quality companies as defined by their ability or potential to achieve high returns on capital due to sustainable competitive advantage. Within this subset, we seek those few companies where management are deploying the optimal capital allocation policy to drive shareholder returns over the next five to ten years. Only then do we move onto valuation, using proprietary discounted cash flow models and purchasing only where there is a meaningful margin of safety, normally caused by a temporary dislocation in the share price.

We believe the appropriate capital allocation strategy is a function of where the company is in its corporate lifecycle. Growing companies should be retaining capital to invest in the business, more mature companies should be returning a greater proportion of capital to shareholders as reinvestment opportunities subside, and companies in decline should divest assets and return most of the capital generated. We look for opportunities across the lifecycle which enable us to target an objective of both capital growth and a growing income stream.

The portfolio remains concentrated. In aggregate, the Sub-fund has a return on invested capital well in excess of the cost of capital, and the Sub-fund yield, based on the historic declared dividends of holdings, exceeds the level required to be categorised as an equity income fund. Portfolio companies are drawn from across the corporate lifecycle. Companies in the growth phase include SK Hynix (high-bandwidth memory semiconductors) and MilDef AB (defence electronics). Companies in the

Investment adviser's report
for the six months ended 30 June 2026
continued

compounding and more mature phases include Texas Instruments (analogue semiconductors), DBS (Singapore banking and wealth management) and Union Pacific (US rail). Companies in transition, divesting and redeploying capital, include DSM-Firmenich (ingredients and fragrances). Noting the somewhat higher standard deviation and beta of the Sub-fund versus comparators over recent years, we reduced portfolio risk later in the period to ensure risk characteristics remain appropriate for a global equity fund.

There were several significant portfolio changes during the period, each driven by our fundamental lifecycle assessment rather than short-term market movements. We purchased SK Hynix, the global leader in high-bandwidth memory and the first memory manufacturer to deploy High NA EUV lithography in production, and Texas Instruments, the leading analogue semiconductor company, bought at the trough of the industrial semiconductor cycle. We sold First Citizens BancShares, whose acquisition-led model currently lacks distressed sellers, and purchased DBS, which is deploying its low-cost Singapore deposit franchise into the structural growth of Asian wealth management. We also sold BYD and purchased Contemporary Amperex Technology, moving up the electric vehicle value chain to the battery supplier serving almost all competing manufacturers. Sales were completed in KLA, on valuation grounds after the investment thesis played out rapidly, Progressive, where auto insurance conditions are deteriorating, and Elopak, where a sudden CEO departure and a reversal in European growth broke the investment thesis.

The future

In contrast to many in the asset management industry, our involvement in macroeconomic evaluation is minimal but we retain an optimistic view. This is because we are looking ten years ahead, not one, and believe human ingenuity and the ability to solve problems results in continued economic progress.

Our objective as a firm is long term investment return maximisation, not gathering assets and maximising short-term fees. I am confident the Sub-fund will deliver good returns in the future. Members of our partnership have material personal wealth invested in the Sub-fund.

Castlebay Investment Partners LLP
15 July 2026

Net asset value and shares in issue
for the six months ended 30 June 2026

All prices quoted are based on mid price

	Net asset value ('NAV')	Shares in issue	Net asset value per share	Operating charges^
Accumulation shares 'B' GBP	£4,299,382	2,191,548	196.18p	1.14%
Accumulation shares 'B' USD	$221,284	111,288	198.84$	1.14%
Income shares 'B' GBP	£3,210,654	1,936,902	165.76p	1.14%
Income shares 'B' EUR	€150,697	88,670	169.95¢	1.14%
Income shares 'B' USD	$86,786	49,750	174.45$	1.14%
Accumulation shares 'C' GBP	£7,127,599	3,570,739	199.61p	0.84%
Income shares 'C' GBP	£3,051,425	1,765,762	172.81p	0.84%
Income shares 'F' GBP	£5,150,422	3,174,154	162.26p	1.44%
Income shares 'F' USD	$2,390,180	1,300,000	183.86$	1.44%

^Operating charges relate to indirect expenses incurred over the six month period ended 30 June 2026. The figures used within the table above have been calculated by annualising these expenses against the average Net Asset Value for the accounting period.

Key Investor Information Document ('KIID') risk and reward profile

The numerical risk and reward indicator as published in the latest KIID is in category 5 (2025: category 5).

For further information on the Sub-fund's risk and reward profile, and other information to the Sub-fund, please refer to the most up to date KIID which is available at www.yealand.com.

Portfolio statement
as at 30 June 2026

Holding	Investment	Market value £'000	% of total net assets
	EQUITIES - 93.96% (97.21%)		
	Asia and Australasia - 16.67% (5.36%)		
	China - 4.06% (3.51%)		
14,000	Contemporary Amperex Technology	613	2.45
112,300	Finvolution - ADR	402	1.61
		1,015	4.06
	Hong Kong - 2.75% (0.00%)		
14,800	Jardine Matheson	687	2.75
	Singapore - 6.26% (1.85%)		
30,000	DBS	1,145	4.58
6,000	Sea ADR	421	1.68
		1,566	6.26
	South Korea - 3.60% (0.00%)		
700	SK Hynix	901	3.60
	Total Asia and Australasia	**4,169**	**16.67**
	Europe (excluding UK) - 29.59% (34.30%)		
	Denmark - 0.00% (1.19%)		
	France - 2.54% (2.99%)		
480	L'Oréal	159	0.64
1,438	L'Oréal Loyalty	476	1.90
		635	2.54
	Finland - 2.39% (3.32%)		
75,495	Sampo Oyj	596	2.39
	Norway - 5.51% (8.50%)		
16,000	Aker BP	367	1.47
170,350	Pexip ASA	1,010	4.04
		1,377	5.51
	Sweden - 11.40% (12.26%)		
41,328	Atlas Copco AB	554	2.22
26,400	Bergman & Beving	607	2.43
56,600	Mildef AB	807	3.23
79,470	Svenska Handelsbanken AB	879	3.52
		2,847	11.40
	Switzerland - 7.75% (6.04%)		
1,900	Bossard AG	347	1.39
11,320	DSM-Firmenich	804	3.21
2,500	Roche	788	3.15
		1,939	7.75
	Total Europe (excluding UK)	**7,394**	**29.59**

Portfolio statement
as at 30 June 2026
continued

Holding	Investment	Market value £'000	% of total net assets
	EQUITIES - 93.96% (97.21%) - continued		
	Japan - 1.38% (0.00%)		
19,500	OBIC	347	1.38
	Total Japan	**347**	**1.38**
	North America - 25.53% (34.87%)		
	Canada - 0.77% (1.67%)		
2,225	Lululemon Athletica	192	0.77
	United States - 24.76% (33.20%)		
3,450	Alphabet 'A'	922	3.69
2,400	Broadcom	676	2.70
1,150	Coherent	340	1.36
3,965	Ferguson Enterprises	712	2.85
5,300	Firefly Aerospace	116	0.47
4,010	Philip Morris International	554	2.22
15,165	Tencent	615	2.46
4,200	Texas Instruments	906	3.62
3,958	Union Pacific	815	3.26
2,065	Visa 'A'	533	2.13
		6,189	24.76
	Total North America	**6,381**	**25.53**
	South America - 2.93% (3.28%)		
	Brazil - 2.93% (3.28%)		
74,000	Nu Holdings - A	734	2.93
	Total South America	**734**	**2.93**
	United Kingdom - 17.86% (19.40%)		
310,000	Amcomri	443	1.77
20,050	Bioventix	336	1.34
32,000	Diageo	496	1.98
183,920	Filtronic	506	2.02
2,578	Games Workshop	567	2.27
4,050	Goodwin	662	2.65
330,000	Ithaca Energy	717	2.87
5,045	Next	740	2.96
	Total United Kingdom	**4,467**	**17.86**
	TOTAL EQUITIES	**23,492**	**93.96**
	COLLECTIVE INVESTMENT SCHEMES - 1.99% (0.00%)		
	Short Term Money Market - 1.99% (0.00%)		
500,000	Vanguard Investments Money Market Funds - Vanguard Sterling Short-Term Money Market Fund 'A' GBP (Inc)^	501	1.99
	TOTAL COLLECTIVE INVESTMENT SCHEMES	**501**	**1.99**

Portfolio statement
as at 30 June 2026
continued

Holding	Investment	Market value £'000	% of total net assets
	FUTURES AND DERIVATIVES - 2.03% (0.00%)		
	Credit Linked Notes - 2.03% (0.00%)		
13,500	Alphabet CLN 6.25% 15/05/2029	511	2.03
	TOTAL FUTURES AND DERIVATIVES	**511**	**2.03**
	Portfolio of investments	**24,504**	**97.98**
	Net other assets	**504**	**2.02**
	Net assets	**25,008**	**100.00**

Figures in brackets refer to the proportion of the Sub-fund invested in the equivalent investments as at 31 December 2025.

All investments are ordinary shares or stock units on a regulated securities market unless otherwise stated.

All Collective investment schemes are permitted under COLL and are not listed on any exchange unless they are an ETC,ETF or ETP which are traded on major stock exchanges.

(Inc) relates to income shares/units.

^Investment classified as cash and cash equivalents on the balance sheet.

Statement of total return (unaudited)
for the six months ended 30 June 2026

		30 June 2026		30 June 2025
	£'000	£'000	£'000	£'000
Income				
Net capital gains		1,869		935
Revenue	475		470	
Expenses	(122)		(104)	
Net revenue before taxation	353		366	
Taxation	(35)		(39)	
Net revenue after taxation		318		327
Total return before distributions		2,187		1,262
Distributions		(330)		(303)
Change in net assets attributable to shareholders from investment activities		1,857		959

Statement of change in net assets attributable to shareholders (unaudited)
for the six months ended 30 June 2026

		30 June 2026		30 June 2025
	£'000	£'000	£'000	£'000
Opening net assets attributable to shareholders		20,490		17,520
Amounts receivable on issue of shares	6,269		1,262	
Amounts payable on cancellation of shares	(3,764)		(628)	
		2,505		634
Change in net assets attributable to shareholders from investment activities (see above)		1,857		959
Retained distribution on accumulation shares		156		116
Closing net assets attributable to shareholders		25,008		19,229

The opening net assets attributable to shareholders differ to the closing net assets attributable to shareholders for the comparative period as the periods are not consecutive.

Balance sheet (unaudited)
as at 30 June 2026

	30 June 2026 £'000	31 December 2025 £'000
Assets:		
Investments (see note 2)	24,003	19,918
Current assets:		
Amounts receivable	286	62
Cash and cash equivalents	838	569
	1,124	631
Total assets	**25,127**	**20,549**
Liabilities:		
Current liabilities:		
Distribution payable	(94)	(33)
Other amounts payable	(25)	(26)
Total liabilities	**(119)**	**(59)**
Net assets attributable to shareholders	**25,008**	**20,490**

Notes to the financial statements (unaudited)
as at 30 June 2026

1. Related parties

Yealand Fund Services Limited (the 'ACD') is regarded as a controlling party by virtue of having the ability to act in concert in respect of the operations of the Sub-fund.

2. Fair value disclosure

Valuation technique

30 June 2026

	Level 1 £'000	Level 2^ £'000	Level 3 £'000	Total £'000
Assets:				
Collective investment schemes	-	501	-	501
Derivatives	-	511	-	511
Equities	23,492	-	-	23,492
	23,492	1,012	-	24,504

31 December 2025

	Level 1 £'000	Level 2 £'000	Level 3 £'000	Total £'000
Assets:				
Equities	19,918	-	-	19,918

Level 1. Fair value based on a quoted price for an identical instrument in an active market and generally will include quoted equities, some highly liquid bonds and exchange traded derivatives.

Level 2. Fair value based on the price of a recent transaction for an identical instrument and will generally include holdings in other schemes.

Level 3. Fair value based on a valuation technique that relies significantly on non-observable market data and will generally include unquoted private equities, property and other values not primarily derived from observable market data. Unlisted or suspended investments are valued by the ACD taking into account, where appropriate, latest dealing prices, valuations from independent reliable sources and financial performance.

^Included within Level 2 is £501k which relates to Vanguard Investments Money Market Funds - Vanguard Sterling Short-Term Money Market Fund 'A' GBP (Inc) which is classified as cash and cash equivalents on the balance sheet.

General information

Assessment of value report

We are required to undertake a formal review of the Sub-fund's in order to assess the value which shareholders are receiving from their investments. This assessment considers elements such as the fees which are paid, the quality of services provided and the investment performance obtained.

We are required to publish a report which summarises the outcome of the review and, if relevant, to take steps to address any instances of poor value.

We assess the value of each Yealand Fund at regular intervals, linked to the accounting dates of each Yealand Fund. The most recently available Assessment of value report specific to each Yealand Fund can be obtained from the Yealand website, via the document link on each respective Sub-fund page https://yealand.com/funds/.

Buying and selling shares

On purchasing shares, you will receive a contract note confirming your purchase, which will be issued the business day after the deal has been priced. As proof of ownership, your name will be recorded on the register following receipt of payment and full registration details.

The Sub-fund is valued daily at 12:00 p.m. on Monday to Friday. The prices calculated at these valuations will determine the price at which your deal is transacted. The Sub-fund is priced on a forward basis, i.e. all deals struck before the 12:00 p.m. valuation point receive prices calculated at that valuation point.

The current Sub-fund prices are available online at www.yealand.com (together with yield information) or at the registered office of the ACD. Also available from the website and ACD is the distribution information and the latest Key Investor Information document ('KIID'), which includes risk and reward numerical indicators of the Sub-fund. The full report and accounts are available free of charge on request from the ACD.

The ACD may vary the initial charge up to the maximum by giving the Depositary notice of the charge and amending the Prospectus.

Subject to the COLL Sourcebook, the basis upon which prices may be calculated and any discounts on the initial charge are at the discretion of the ACD.

For minimum initial investment and subsequent investment and redemption in the Sub-fund, please refer to the Prospectus.

Shares may be purchased or sold by telephoning 0345 850 0255 or writing to: Yealand Fund Services Limited, Fountain Suite B, Lynch Wood Park, Lynch Wood, Peterborough, Cambridgeshire, PE2 6FZ. For your protection calls are recorded. A contract note will be issued to confirm any sale of shares with payment being issued on the third business day following the pricing of the sale and all necessary renunciation documentation being received by the ACD. The time for telephone deals is 09:00 – 17:00 every business day.

ACD's approach to dilution

Unusually high levels of buying and selling may increase the Sub-fund's dealing costs and affect the value of its assets. This is known as 'dilution'. To prevent this and to protect the interests of the majority of shareholders, the ACD at its discretion may charge a dilution levy. If charged, the dilution levy will be paid into the Sub-fund for the benefit of shareholders and will become part of the property of the Sub-fund.

Revenue

The Sub-fund offers accumulation and/or income shares which entitle shareholders to a share in any distribution of the revenue made by the Sub-fund, less expenses and applicable taxation, provided they retain those shares until and including the Sub-fund's dividend dates i.e. 31 March, 30 June, 30 September and 31 December each year. Any revenue to be distributed to shareholders is paid out on the Sub-fund pay dates i.e. 31 May, 31 August, 30 November, and the last day in February. The revenue may be paid to shareholders directly to certain bank and building society accounts ('BACS'), by cheque or reinvested in the Sub-fund.

Tax

Capital gains

Authorised funds are currently exempt from capital gains tax on the disposal of their investments. UK residents who are individuals or trusts may be liable to UK taxation of capital gains arising from the sale or other disposal of shares in the Sub-fund if their total gains from all sources exceed the exemption limit for the tax year in which the disposal takes place.

UK corporates will be subject to corporation tax on chargeable gains on profits made on the disposal of their shares in the Sub-fund.

General information
continued

Tax - continued

Income tax
The following paragraphs summarise the basis of taxation on distributions, based on current legislation.

UK resident individuals are taxed on the sum of their distributions in excess of the tax-free dividend allowance of £500. Basic rate taxpayers will pay 10.75% income tax on dividends received in excess of the dividend allowance, higher rate taxpayers will pay 35.75% income tax, and additional rate taxpayers will pay 39.35% income tax. The dividend allowance is not available to Trusts.

Potential investors are advised to seek professional advice.

Corporate holders
For corporate shareholders, where the gross income from which the dividend distribution is made is not wholly franked investment income, part of the distribution is received as an annual payment.

Corporate shareholders will be subject to corporation tax on the non-franked element of distributions, which will be covered by the tax withheld by the Sub-fund.

The amount of tax recoverable on dividends deemed to be annual payments will match the corporation tax paid by the Sub-fund.

It should be noted that levels and bases of tax may be subject to change.

If investors are in any doubt as to their taxation position they should consult their professional advisor.

Further information
Further details of the Company are included in the Prospectus, which is available upon request from: Yealand Fund Services Limited, Fountain Suite B, Lynch Wood Park, Lynch Wood, Peterborough, Cambridgeshire, PE2 6FZ.

Directory

Authorised Corporate Director (the 'ACD')
Yealand Fund Services Limited
Fountain Suite B
Lynch Wood Park
Lynch Wood
Peterborough
Cambridgeshire
PE2 6FZ
Tel: 0345 850 0255
Fax: 01733 286833
e-mail: enquiries@yealand.com
Website: www.yealand.com
(Authorised and regulated by the Financial Conduct Authority)

Fund administration, dealing and registration
Yealand Fund Services Limited
Fountain Suite B
Lynch Wood Park
Lynch Wood
Peterborough
Cambridgeshire
PE2 6FZ
Tel: 0345 850 0255
Fax: 01733 286833
e-mail: TA@yealand.com
Website: www.yealand.com
(Authorised and regulated by the Financial Conduct Authority)

Investment adviser
Castlebay Investment Partners LLP
14 Sandyford Place
Glasgow
Lanarkshire
G3 7NB
(Authorised and regulated by the Financial Conduct Authority)

Depositary
NatWest Trustee and Depositary Services Limited
Registered and Head Office:
250 Bishopsgate
London
EC2M 4AA
(Authorised and regulated by the Financial Conduct Authority)

Auditor
Moore Kingston Smith LLP
6th Floor
9 Appold Street
London
EC2A 2AP