Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

YFS Charteris Gold and Precious Metals Fund

(Sub-Fund of YFS Charteris UK UCITS ICVC)
Share Class: Class I Accumulation
ISIN Code: GB00BYQ2JY43
Authorised Corporate Director (ACD): Yealand Fund Services Limited

Investment Objective and Policy

The primary investment objective of the Fund is to achieve capital growth.

The Fund will utilise a diversified portfolio of transferable securities consisting primarily of equities whose core business is involved in the mining, refining, production and marketing of gold and/or precious metals. It may also invest in Exchange Traded Certificates, collective investment schemes (including Exchange Traded Funds), warrants, cash or near cash, deposits and money market instruments.

The Fund will primarily consist of instruments with direct underlying gold and/or precious metals exposure and shares in companies worldwide whose core business is involved in the mining, refining, production and marketing of gold and/or precious metals. Investment may be undertaken indirectly in other commodities, and minerals.

Subject to the requirements of the Regulations, the portfolio will normally remain fully invested. There will, however, be no restrictions on the underlying content of the investments held, in terms of investment type, geographical or economic sector, other than those imposed by the Regulations, meaning that the Investment Manager has the absolute discretion to weight the portfolio towards any investment type or sector at any time. However, not more than 10% of the value of the Fund shall consist of units and/or shares in collective investment schemes.

Investors' attention is drawn to the detailed risk warnings in this Prospectus.

The Fund will be managed in a manner that maintains eligibility for ISAs.

The Fund is not managed to a benchmark and due to its specialist theme, there is no suitable comparator. Investors can assess performance of the Fund using Bank of England 1 Year Fixed Rate Bond IUMWTFA.

A Glossary of Definitions which provides definitions to some of the technical language used in this document is available from www.yealand.com/policies.

Dealing frequency

Shares in the Fund may be bought or sold before 12pm on every business day.

Distribution policy

Any income is accumulated bi-annually.

Target Market

The Fund is suitable for an investor seeking to achieve capital growth over a minimum of 5 years. The Fund is unlikely to be compatible with the requirements of an investor:

- looking for a guaranteed return; or
- seeking full capital protection; or
- who does not have sufficient resources to bear any loss resulting from the investment; or
- who is not able to evaluate the risks and merits of the Fund; or
- with an investment horizon of less than 5 years.

Risk and reward profile

1	2	3	4	5	6	**7**

Lower potential risk / reward — Higher potential risk / reward

The calculation of the risk and reward indicator is based on 5 years of historical (actual or simulated) information so may not be a reliable indication of the future risk profile of the Fund.

The risk category shown is not a target or a guarantee and may change over time. Investors are advised that the lowest category does not mean a risk free investment.

The risk indicator for this Fund reflects the following:

The value of investments in the Fund and the income from them may go down as well as up and you may not get back your original investment when you sell your shares.

During unusual market conditions, the risks normally experienced by the Fund may increase significantly, and in addition, the Fund may be subject to the following risks.

Commodity risk: As the Fund invests in securities with exposure to a commodity, or use derivatives to track the price of the underlying commodity (ETCs), it is considered to be high risk which may result in fluctuations in the value of your investment.

Market risk: The investments of the Funds are subject to normal market fluctuations and other risks inherent in investing in securities.

Equity risk: Whilst equity investments carry potential for attractive returns over the longer term, the volatility of these returns can also be relatively high.

Collective Investment Scheme risk: The Fund may invest in other collective investment schemes and as such a Fund will bear its portion of the expenses of the other collective investment scheme, including management, performance and/or other fees

For full details of all the risks that could affect the Fund, please refer to the Prospectus.

Key Investor Information

Charges

The ACD receives an annual fee, which is included in the ongoing charges shown here. Ongoing charges are the same for all investors in the same class.

For more information about charges, please see the "Charges" section in the Fund's Prospectus which is available from the ACD.

One-off charges taken before or after you invest:

Entry charge	None
Exit charge	None

Charges taken from the Fund over a year:

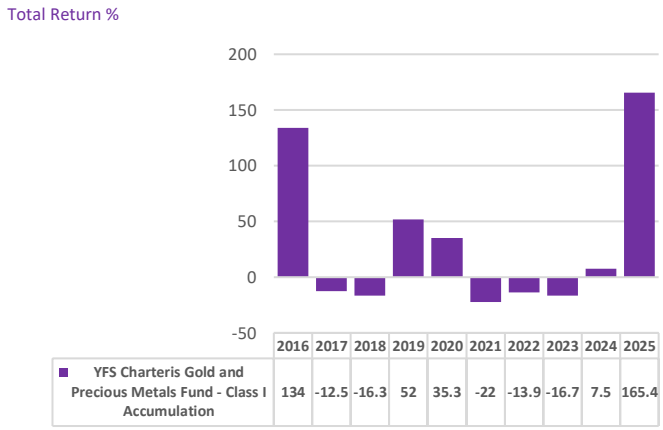
Ongoing charges	1.61%

The Ongoing charges figure is based on expenses as at 31 August 2025 and this figure may vary.

Charges taken from the Fund under specific conditions:

Performance fee	None

Past performance



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
YFS Charteris Gold and Precious Metals Fund - Class I Accumulation	134	-12.5	-16.3	52	35.3	-22	-13.9	-16.7	7.5	165.4

Fund launch date: 31 March 2017.

Share/unit class launch date: 31 March 2017

Past performance is calculated in GBP.

Past performance is not a reliable indication of future performance.

Past performance takes into account all charges and costs.

The Fund changed from a Non-UCITS scheme to a UCITS scheme on 31 March 2017 at which date new share classes of the Fund were launched and the previous share classes were merged into them. The launch date of the original non-UCITS scheme was 1 February 2010.

Practical information

Depositary - NatWest Trustee & Depositary Services Limited

This Key Investor Information Document (KIID) may not contain all the information you need. For additional information on the Fund, on other share classes of this Fund and on other Funds managed by Yealand Fund Services Limited, or to obtain a free copy of the Fund's Prospectus or the latest Report and Accounts, call the information line or write to the registered office, details of which are below. The Prospectus and shareholder reports are in English.

YFS Charteris Gold and Precious Metals Fund is a sub-fund of the YFS Charteris UK UCITS ICVC, an "umbrella OEIC". Where there is more than one Fund in an umbrella OEIC, each Fund is treated as a separate entity. The Fund complies with the 21 December 2011 statutory instrument, no 3049. This established the "Protected cell" regime for umbrella OEICs and provides, "Segregated sub-fund liability" which means the assets of any single sub-fund cannot be used or claimed upon to settle or offset the liabilities of another sub-fund, or the umbrella itself.

For recent share prices go to www.yealand.com.

Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of their investment in the Fund.

Contact your adviser to discuss tax treatment, suitability of this investment, and other questions.

Yealand Fund Services Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

Details of the ACD's most recent remuneration policy, including a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding remuneration and benefits, are available at www.yealand.com/important-information/. A paper copy is available free of charge upon request.

This Key Investor Information Document is accurate as at 16 February 2026.

Yealand Fund Services Limited

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This fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.
Yealand Fund Services Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority. Firm Reference Number: 530809.